CAPSTOCKS

MV Electrosystems Ltd IPO

Issue Date: 30 July 26 – 03 August 26 Price Range: ₹ 400 to ₹ 425 Market Lot: 34 Face Value: 5	Sector: Railways Location: Faridabad, Haryana. Issue Size: ₹290 Cr

Incorporated in 2009, MV Electrosystems Ltd. is engaged in engaged in the design, development, assembly and manufacturing of electrical & power electronics equipment used in railway rolling stock including IGBT based 3-Phase Drive Propulsion equipment for electric locomotives, switchgear panels for railway coaches & EMU's, cable protection & management products and electrical components, systems & sub-systems.

The company operate within India's rail infrastructure transition driven by mandated broad-gauge electrification, Make-inIndia procurement requirements and the expansion of the network, including upcoming high-speed corridors. MV Electrosystems Ltd. operates through integrated design, production, and quality-testing processes. The company emphasizes innovation, precision engineering, and client-centric solutions, enabling reliable performance and long-term value across diverse industries and product categories.

Products:

- Propulsion Equipment
- Cable protection & management products

The company has in-house Research, Design & Development Centre based at Plot No. 7, Site No. 2, 14/3, Mathura Road, Faridabad, Haryana, India is the technological backbone of our operations, dedicated to innovation, engineering and advancement of complex and high-performance power electronics and other railway systems.

As of May 31, 2026. the company had 206 employees.

Competitive Strengths:

- Engineering and systems design focused railways company with strong in-house research, design & development capabilities for highly engineered and complex railway systems, combining precision and domain expertise.
- Ability to create precision driven design & development capabilities and safety critical & complex railway electric equipment acts as high barriers to entry in this segment.
- Long-standing and deep relationship with Indian Railways
- Experienced Promoter and management team with strong implementation skills and operational effectiveness.

Objects of the Issue

- Funding long-term working capital requirements of the Company
- Investment in research design and development activities for new power electronic equipment
- General corporate purpose

MV Electrosystems Ltd Financials

MV Electrosystems Ltd.'s revenue decreased by 23% and profit after tax (PAT) dropped by 1000% between the financial year ending with March 31, 2026 and March 31, 2025.

Amount in ₹ Crore

Period Ended	31-Mar-26	31-Mar-25	31-Mar-24
Assets	145.74	74.12	65.58
Total Income	49.79	64.64	50.57
Profit After Tax	-12.63	1.4	0.56
EBITDA	-9.94	8.92	6.41
NET Worth	62.57	17.91	16.53
Reserves and Surplus	52.34	8.77	9.15
Total Borrowing	49.89	27.5	27.59

Our Rating:18 (Good)

Rating Procedure

	Criteria for giving points	Points	Out Off
Business Risk	Lesser risk higher points	3	5
Financial Risk	Lesser risk higher points	3	5
Market Risk	Lesser risk higher points	3	5
Objective of IPO	Growth & expansion gets more points	3	5
Price	Fair price will get more points	6	10
Total		18	30

A	21 &Above 21	Best to apply
B	18 to 20	Good
C	15 to 17	Average

D	11 to 14	Poor
E	10 & Below 10	Very Poor

Note: The issue is fully priced. It has a strong order book worth Rs. 921.64 cr. as of June 30, 2026. Investors with medium-to-long-term view can subscribe to MV Electrosystems Ltd.IPO.

You can apply through Capstocks website EIPO link:

You can also apply by ASBA internet banking of your bank account.

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